

Contact: Sally Potvin

Email: tbgdevelopment@barnethomes.org

Date: 29 April 2024

Reference: Silk House and Shoelands

redevelopment

Dear Leaseholder.

## Silk House and Shoelands Leaseholders

You should have received a general update letter regarding the redevelopment of Silk House and Shoelands Court at the beginning of April. This letter is being sent to all resident and non-resident leaseholders to address the specific matters that may affect you as leaseholders.

We are still progressing with the plans to redevelop Silk House and Shoelands Court in accordance with the decision made by Barnet Cabinet Committee in November 2023. If you want to read the full public reports regarding this decision then you can access them online at barnet.moderngov.co.uk and searching for the 14<sup>th</sup> November 2023 Cabinet meeting minutes.

In order for the redevelopment to go ahead, we will need to demolish the existing buildings and this makes it necessary for us to purchase all leasehold properties on the estate. Our intention is to seek voluntary agreement with leaseholders without the need to resort to our Compulsory Purchase powers and in order to commence negotiations we are seeking approval to the terms of our offer. Following this approval we will be working with you in the coming months to guide you through the process.

We have appointed Savills to assist us with this. Savills are a respected and experienced company and they are well known for assisting with this sort of project. You will also be entitled to appoint an independent valuer to act on your behalf..

Once we have spoken to you and had an initial conversation about the process, an inspection and valuation of your property will be undertaken which will enable negotiations to commence. It is anticipated that we will be in a position to commence valuations on individual properties towards the end of June 2024 at which stage we will be in a position to confirm the basis of the councils offer, but we will update you further nearer the time.

We will write to you again in June with more information about the next steps and anticipated timescales. If you have any questions regarding the purchase of your property then please contact our dedicated officer Judith Ellis at <a href="Judith.ellis@barnethomes.org">Judith.ellis@barnethomes.org</a>. If you have any questions regarding the project in general then please contact me at <a href="tbgdevelopment@barnethomes.org">tbgdevelopment@barnethomes.org</a>

Yours sincerely,

Sally Potvín

Sally Potvin Development Manager

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